#### Linklaters

# WannaCry

How to manage a cyber crisis

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#### How to manage a cyber crisis

#### Agenda

- 1. A ten minute primer on WannaCry
- 2. Crisis response and governance

"First you have to get the cow out of the ditch.

Second find out how the cow got into the ditch.

Third make sure you do whatever it takes so the cow does not go in the ditch again"

<sup>\*</sup> Anne Mulcahy, former CEO of Xerox, "The best advice I ever got".

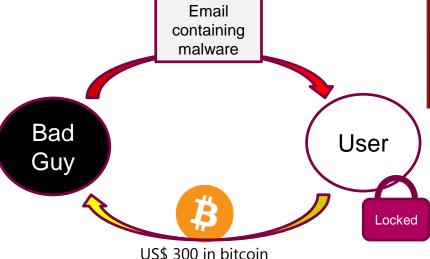
# Starts with a standard ransomware attack...

"Your invoice is attached...

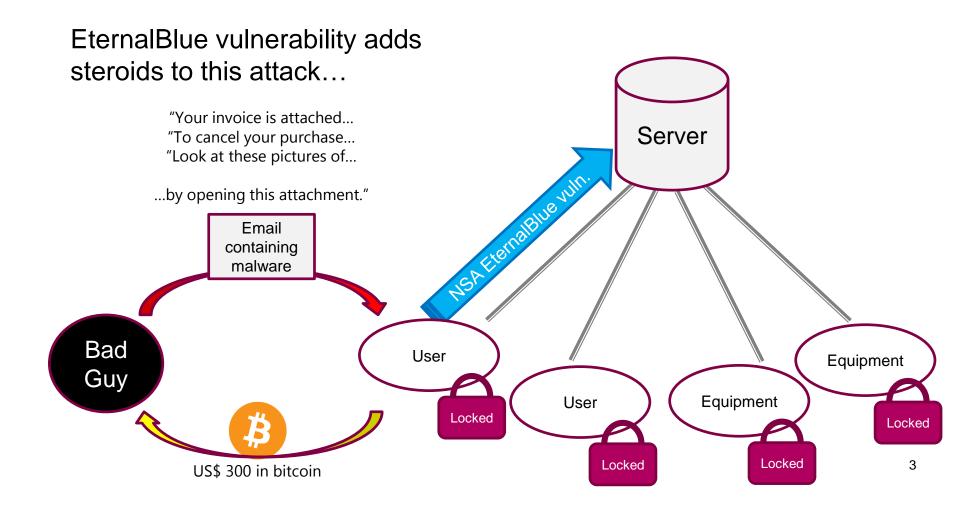
"To cancel your purchase...

"Look at these pictures of...

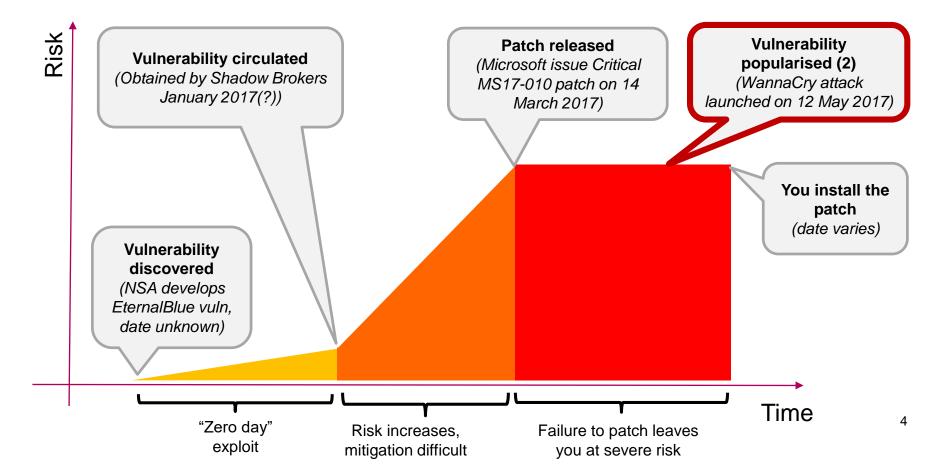
...by opening this attachment."







#### What is my risk profile?



So why does it take 58 days to apply a patch?

- You need time to fit this into your patching cycle and to apply the patches
- Patches aren't available

"Patching your computer is like washing your hands after going to the toilet. If you're a doctor, and you don't do something like that, and a patient comes to harm, that's negligence"

#### Technical and operational measures

- 1. Run supported software and apply patches in a timely manner
- 2. Run supported software and apply patches in a timely manner
- 3. Train (and test?) employees on IT security
- 4. Use of firewalls, email scanning, virus detection and control code execution
- 5. Ensure you back up data in a secure and separate manner

#### Bigger picture issues

- 1. Time to move to the cloud?
- 2. We need to talk about bitcoin
- 3. Government stockpiling of "zero-day" exploits
- 4. Cyber warfare and other APTs

"an equivalent scenario with conventional weapons would be the U.S. military having some of its Tomahawk missiles stolen."

# Crisis response



# Governance: mitigating your risk exposure

**Board oversight**: informed understanding of the organization's cyber security position and strategy, resourcing, culture and residual risk profile

Adequate resourcing: CISO with appropriate reporting line/seat at management committee, and technical, human and financial resources. Up to date risk and asset assessment and cyber/privacy strategy.

**Implementation & culture**: adequacy of training, regulatory and policy compliance and enforcement. Retirement of unsupported or outlier software. Process to pick up issues, patches etc Supplier engagement:

**Monitoring and Verification**: Reporting and auditing of compliance requirements, issue management, engagement of supply chain. Review by Exco and Board.

**Incident response and reporting**: rehearse approach to cyber incidents including mapping regulatory and other notification obligations. Use findings to inform strategy: continuous improvement...

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