

May 2016

One step further in the Luxembourg implementation of UCITS V.

The Luxembourg Parliament adopted yesterday bill of law no.6845 implementing Directive 2014/91/EU of 23 July 2014 on UCITS as regards depositary functions, remuneration policies and sanctions ("UCITS V Directive") by way of amending the Luxembourg law of 17 December 2010 on undertakings for collective investment.

The adopted bill of law is a mere transcription of the UCITS V Directive into Luxembourg law.

Further information will follow shortly, more specifically in respect of the date of the coming into force and the regime applicable to Part II funds.

Author:

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