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Linklaters

Reserved Alternative Investment Funds (RAIFs). The best of two worlds?

December 2015

On 14 December 2015, draft law 6929 creating the Reserved Alternative Investment Fund (“RAIF”) has been deposited with the Luxembourg Parliament.

The RAIF, a new flexible and quick-to-market investment vehicle, comes as the latest addition to the Luxembourg toolbox. A RAIF is comparable to a Specialised Investment Fund (“SIF”) but will be regulated and supervised only via its AIFM.

[Our analysis](#) will help you understand how the RAIF fits into the wider Luxembourg investment fund landscape.

What are the key advantages for you?

- Full flexibility of a SIF;
- Absence of double authorisation and supervision of the AIFM and the AIF;
- Quick time to market;
- Benefit of the European AIFMD passport;
- Benefit of the tax regime applicable to Luxembourg investment funds.

Your Linklaters team will be delighted to provide you with any further clarification on this new investment opportunity.

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