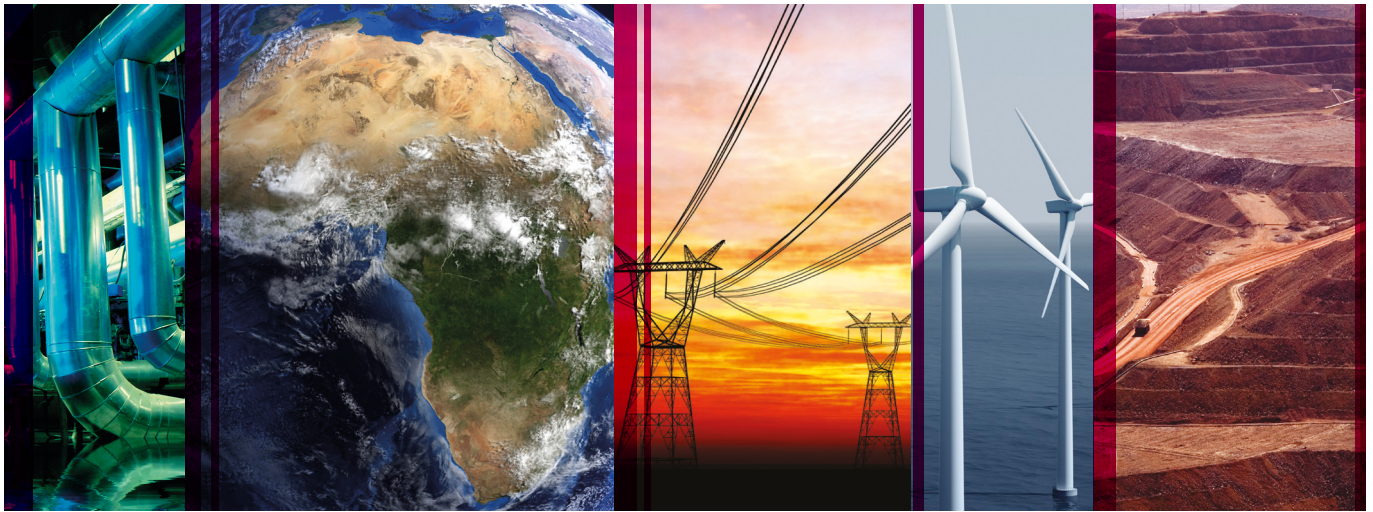


Paris, a hub for **Francophone Africa**.



A commitment to the region

To be successful in Africa, you have to maintain a **long-term commitment** to the region. Linklaters has had an African practice for over 20 years and has, over that period, worked on numerous **landmark transactions** throughout Francophone Africa. In doing so, we have built up excellent working relationships with premier local law firms as well as with lending institutions and other leading companies across Africa. As a result, we have credibility on the continent and the ability to adapt to unique local requirements. Linklaters is consistently ranked in the **top tier of legal advisers in Africa** by Chambers Global.

Our approach to African transactions

Our **Paris team** is a central component of our Africa practice which also includes experts from our London and Lisbon offices. We recognise that the most effective way of doing business in Africa involves achieving the **correct balance of sector/transaction expertise, legal understanding and linguistic ability**. A key strength of our Paris team is its ability to optimise efficiencies across Francophone civil law jurisdictions (including West/Central Africa and North Africa).

Our community legal systems expertise across Francophone Africa

Our Paris office's ability to assist on transactions in Francophone Africa is greatly enhanced by its ability to leverage off its experience in **OHADA Treaty Countries**. This Treaty provides a uniform system of business law directly applicable in now 17 African countries (since the recent **adhesion of the Democratic Republic of Congo**) and has in part aligned the laws of these countries with current or recently amended French laws, in particular with respect to corporate law, security interests, insolvency and arbitration.

Our experience also covers other community systems such as **UEMOA/WAEMU** and **CEMAC/ECCAS** that apply in West Africa and Central Africa respectively. It encompasses matters such as foreign exchange and certain economic sector regulations including mining, telecommunications and competition. A common code on insurance known as the **CIMA** code is also of use in a number of instances.

Where these common systems do not apply, our general civil law expertise enables us to rapidly get to grips with local law issues.

“A **highly respected presence for corporate and commercial work with an enviable reputation across the African continent**. The firm's practice is able to utilise the expertise of its **Paris** and Lisbon teams to service the needs of clients investing in **francophone** or lusophone Africa.”

Law Firm of
the Year: Africa

Chambers Global Awards 2013

Transaction Services
Advisor of the Year

Private Equity Africa Awards 2013

A snapshot of our African experience

We combine a transactional and a sector approach to enhance our understanding of our clients' businesses and to become increasingly responsive to their industry-specific needs. Our selected recent experience includes advising:

Mining experience

- > **MMG Ltd** (HK listed) on the sale of its interest in the Mutoshi mine to Gécamines in exchange for mining rights on eight permits adjacent to the Kinsevere mine in the DRC
- > **MMG Ltd** on its acquisition of Anvil Mining Limited (Toronto and ASX listed), holding shares in the Kinsevere and Mutoshi copper mines in the Katanga province of the DRC, by way of a recommended takeover bid
- > on many joint ventures, developments and financings for the rehabilitation and exploitation of copper and cobalt deposits/mines near in the Katanga region, DRC, including the **KOV**, **Kamoto**, **Kananga** and **Tilwezembe**
- > the project companies in a greenfield **ferro-manganese project** in Gabon involving two interconnected projects, a smelter and a dedicated power plant and requiring dedicated manganese supply arrangements
- > **Korea Electric Power Corporation** and one of its subsidiaries on the acquisition of the share capital of Areva NC Expansion, the controlling shareholder of **Imouraren S.A.** which exploits a uranium mine in Niger
- > a fund manager on a proposed investment in a major mining project in Burkina Faso
- > the sponsor in relation to a joint-venture for the extraction of iron ore in **Faleme**, Senegal with a state-owned concessionaire

- > the sponsors on the financing of an iron ore mine in Mauritania
- > the sponsors on the multi-source financing of the **Sadiola Hill gold** mine in Mali
- > the sponsors in relation to a Memorandum of Understanding relating to base metals exploration (iron ore and bauxite) in Guinea
- > a South African mining company in an **ICC arbitration** against a sub-Saharan African state (law of a Francophone African Country, Brussels seat, French language) in relation to the termination of a mining contract

Oil and Gas experience

- > the sponsors, **GDF SUEZ** and **SNH**, on the development of an **integrated pipeline and LNG** project in Cameroon
- > **the lenders** in connection with a counter trade oil pre-financing for Société Nationale des Hydrocarbures, Cameroon
- > a consortium (Exxon, Petronas and Chevron) on the financing of a **transnational oil pipeline across Cameroon and Chad** involving a multi-source financing
- > the lenders on the proposed financing of the **Block 405b upstream wet gas** field in Berkine Bassin, Algeria
- > a **petrochemical major** on its joint venture with Sonatrach to build a **world scale ethane cracker** project in Algeria
- > on a detailed due diligence on **Petrofac's** Algeria oil and gas interests as part of its IPO
- > **the commercial banks** on the financing of Shell's interests in the **Rabi oil field** in Gabon

“This firm maintains its **prominent standing** in relation to Africa, especially in **mining and energy.**”

Chambers Global 2012, Mining and Minerals: Africa

Commodities experience

- > the lenders on the financing of a **palm oil plant** to be developed in Gabon by **Olam**
- > **Tereos** on its indirect acquisition of 75% of the share capital of Sena Holdings Limited, a Mauritian holding company of a Mozambican sugar plant

Power experience

- > **Azito Energie** (a company owned by Globeleq and Industrial Promotion Services (West Africa) SA) on the multisourced project **financing of the expansion of the Azito Power Station**, in Côte d'Ivoire – *2012 African Power Deal of the Year: Project Finance International*
- > on **most major recent and on-going IPP projects in North Africa**, including:
 - > the lenders on the development of a **1320MW coal-fired IPP** in Safi
 - > the lenders (including **JBIC/NEXI and K-EXIM**) on the **700MW Jorf Lasfar expansion** in Morocco – *2012 Project Finance Magazine's African Power Deal of the Year*
 - > the sponsors on the development and financing of a **300MW wind farm** including in relation to turbine supply arrangements, in **Tarfaya**, Morocco
 - > a consortium on its bid for a **150MW wind farm** in **Taza**, Morocco
 - > **MASEN** (Moroccan Agency for Solar Energy) on the structuring and pre-qualification phase of a **500MW solar IPP** and sponsors on their bid for the first tranche of the **Ouarzazate CSP solar IPP** of 160 MW
 - > a **consortium** on its bid for a **CCGT IPP** in **Bizerte**, Tunisia

- > **Globeleq** on an equity step up in the project company and purchase of shares in the O&M company in relation to the **Azito IPP** in Ivory Coast
- > **the arranger** on a multi-sourced, Hermes-covered limited recourse financing of a combined cycle gas-fired power station in **Tahaddart**, Morocco
- > the sponsors on the financing of the supply of the production facilities required for Miskar gas field concession against the security of the take-or-pay contract entered into with **STEG** (Société Tunisienne de l'Electricité et du Gaz)
- > a sponsor in relation to a preliminary agreement for the rehabilitation of hydro-electric generation facilities in DRC

Telecommunications experience

- > **IHS Holding Limited** in connection with the acquisition (and related financing) from MTN Group Limited of up to 931 mobile network towers from MTN Cote d'Ivoire and up to 827 towers from MTN Cameroon
- > **Mobile Telecommunications Company K.S.C. (Zain)** on the sale of its mobile telecommunications business across **15 African countries** to Bharti Airtel Limited
- > **Tecom Investments and Dubai Investment Group** on the acquisition of 35% of state-owned operator **Tunisie Telecom**
- > **Etisalat's** proposed acquisition of Wana Telecom in Morocco
- > **Saudi Oger** on its proposed acquisition of Maroc Telecom from Vivendi and the Kingdom of Morocco
- > **Medi Telecom** on the financing of the second GSM licence in Morocco, one of the largest project financings for a North African borrower
- > **the financiers** on multi-sourced financing for Tunisia's second GSM network

Industrial projects

- > **Olam** on the development and financing of a **urea and ammonia fertilizer complex** and associated transport and storage facilities in Gabon
- > **the guarantors** (ECA and commercial bank) of the EIB tranche of the multi-sourced limited recourse financing of a cement plant in **M'Sila, Algeria**
- > sponsors on a proposed aluminium smelter and dedicated **hydropower plant** in a sub-Saharan African state
- > the sponsors on a combined power/**desalination plant in Arzew, Algeria**

“Linklaters frequently **acts on some of the biggest transactions in Africa... absolutely a top-tier firm.**”

Chambers Global 2013, Corporate/Commercial: Africa

Rankings: Band 1

Projects and Energy
across Africa

Mining and Minerals
across Africa

Commercial/Corporate
across Africa

Chambers Global
2010, 2011, 2012, 2013, Africa

Your key Francophone Africa contacts



Bertrand Andriani

Partner, Paris, Projects and Finance
Co-Head of Francophone Africa Desk

Tel: +33 1 56 43 57 80

bertrand.andriani@linklaters.com



Paul Lignières

Partner, Paris, Public Law
Co-Head of Francophone Africa Desk

Tel: +33 1 56 43 57 01

paul.lignieres@linklaters.com



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*** Office of collaborative alliance partner Webber Wentzel

Linklaters LLP, 25 rue de Marignan, 75008 Paris, France
Tel: +33 1 56 43 56 43 Fax: +33 1 43 59 41 96
Palais J030

Avocats à la Cour de Paris
Solicitors of the Senior Courts of England and Wales

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