

INDEPENDENT ASSURANCE REPORT



To: The Stakeholders of Linklaters LLP

1. Introduction and Objectives of Work

Bureau Veritas UK Limited ('Bureau Veritas') has been engaged by Linklaters LLP ('Linklaters') to provide limited assurance of selected Scope 1, 2 and 3 Greenhouse Gas (GHG) emissions data contained in '20240917_GHG - Emissions - Master report FY24 verification template v.11' ('the GHG Statement'). The objective is to provide assurance to Linklaters and its stakeholders over the accuracy and reliability of the reported information and data.

2. Scope of Work

The scope of our work was limited to assurance over the following information included within the Report for the period 1st May 2023 to 30th April 2024 (the 'Selected Information'):

- Direct GHG emissions (Scope 1):
 - On-Site Combustion (fuel and natural gas)
 - Fugitive Emissions (refrigerants)
 - Company-Owned Vehicles & Boats
- Indirect GHG emissions from imported energy (Scope 2):
 - Electricity (market-based)
 - Electricity (location-based)
 - District Heating & Cooling (market-based)
 - District Heating & Cooling (location-based)
- Other indirect GHG emissions (Scope 3):
 - Category 1 – Purchased Goods & Services
 - Category 2 – Capital Goods
 - Category 3 – Fuel- and Energy-Related Activities Not Included in Scope 1 or Scope 2
 - Category 4 – Upstream Transportation and Distribution
 - Category 5 – Waste Generated in Operations
 - Category 6 – Business Travel including hotel stays
 - Category 7 – Employee Commuting & Homeworking
 - Category 8 – Upstream Leased Assets
 - Category 13 – Downstream Leased Assets

3. Reporting Criteria

The Selected Information has been prepared in accordance with the Linklaters' internal document on 'Greenhouse Gas Inventory Management Plan', with reference to the [Greenhouse Gas Protocol Corporate Accounting and Reporting Standard – revised version](#), [GHG Protocol Scope 2 Guidance](#) and the [Corporate Value Chain \(Scope 3\) Accounting and Reporting Standard](#).



4. Limitations and Exclusions

Excluded from the scope of our work is assurance of information relating to:

- Activities outside the defined assurance period;
- Positional statements of a descriptive or interpretative nature, or of opinion, belief, aspiration or commitment to undertake future actions; and
- Other information included in the Report other than the Selected Information.

The following limitations should be noted:

- This limited assurance engagement relies on a risk based selected sample of GHG emissions data and the associated limitations that this entails.
- The reliability of the reported data is dependent on the accuracy of metering and other production measurement arrangements employed at site level, not addressed as part of this assurance.
- This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

5. Responsibilities

This preparation and presentation of the Selected Information in the Report are the sole responsibility of the management of Linklaters.

Bureau Veritas was not involved in the drafting of the Report or of the Reporting Criteria. Our responsibilities were to:

- obtain limited assurance about whether the Selected Information has been prepared in accordance with the Reporting Criteria;
- form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- report our conclusions to the Directors of Linklaters.

6. Assessment Standard

We performed our work to a limited level of assurance in accordance with the International Standard ISO 14064-3:2019 Greenhouse gases - Part 3: Specification with guidance for the validation and verification of greenhouse gas assertions.

7. Summary of Work Performed

As part of our independent assurance, our work included:

1. Conducting interviews with relevant personnel of Linklaters;
2. Reviewing the data collection and consolidation processes used to compile Selected Information, including assessing assumptions made, and the data scope and reporting boundaries;
3. Reviewing documentary evidence provided by Linklaters;
4. Agreeing a selection of the Selected Information to the corresponding source documentation;
5. Reviewing Linklaters systems for quantitative data aggregation and analysis;
6. Assessing the disclosure and presentation of the Selected Information to ensure consistency with assured information;
7. Confirmation of accuracy of information with third parties and/or external stakeholders;

8. Reperforming a selection of aggregation calculations of the Selected Information; and
9. Reperforming greenhouse gas emissions conversions calculations.

A 5% materiality threshold was applied to this assurance. It should be noted that the procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

8. Conclusion

On the basis of our methodology and the activities and limitations described above nothing has come to our attention to indicate that the Selected Information is not fairly stated in all material respects.

The table below is a copy of the Selected Information:

Summary of the Linklaters GHG Statement – 1st May 2023 to 30th April 2024	FY24 Emissions (tCO₂e)
Scope 1 (Direct GHG emissions)	
On-Site Combustion (fuel and natural gas)	1,343.5
Fugitive Emissions (refrigerants)	31.4
Company-Owned Vehicles & Boats	92.2
Total Scope 1	1,467.1
Scope 2 (Indirect GHG emissions from imported energy)	
Electricity (location-based)	4,573.7
Electricity (market-based)	768.2
District Heating & Cooling (location-based)	538.1
District Heating & Cooling (market-based)	435.1
Total Scope 2 (location-based)	5,111.8
Total Scope 2 (market-based)	1,203.3
Scope 3 (Other indirect GHG emissions)	
Category 1 – Purchased Goods & Services	39,265.5
Category 2 – Capital Goods	13,137.0
Category 3 – Fuel and energy related activities	1,271.2
Category 4 – Upstream Transportation and Distribution	76.6
Category 5 – Waste generated in operations	128.5
Category 6 – Business Travel including hotel stays	13,662.0
Category 7 – Employee commuting & working from home	6,608.0
Category 8 – Upstream leased assets	1.8
Category 13 – Downstream leased assets	8.2
Total Scope 3	74,158.8
Total	
Total Scope 1, 2 and 3 (location-based)	80,737.7
Total Scope 1, 2 and 3 (market-based)	76,829.2

9. Statement of Independence, Integrity and Competence

Bureau Veritas is an independent professional services company that specialises in quality, environmental, health, safety and social accountability with over 190 years history. Its assurance team has extensive experience in conducting verification over environmental, social, ethical and health and safety information, systems and processes.

Bureau Veritas operates a certified¹ Quality Management System which complies with the requirements of ISO 9001:2015, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, quality reviews and applicable legal and regulatory requirements which we consider to be equivalent to ISQM 1 & 2².

Bureau Veritas has implemented and applies a Code of Ethics, which meets the requirements of the International Federation of Inspections Agencies (IFIA)³, across the business to ensure that its employees maintain integrity, objectivity, professional competence and due care, confidentiality, professional behaviour and high ethical standards in their day-to-day business activities. We consider this to be equivalent to the requirements of the IESBA code⁴.



**BUREAU
VERITAS**

Bureau Veritas UK Ltd

Registered in England & Wales, Company Number: 1758622

Registered Office: Suite 206 Fort Dunlop, Fort Parkway, Birmingham, B24 9FD

London, 24th September 2024

¹ Certificate available on request

² International Standard on Quality Management 1 (Previously International Standard on Quality Control 1) & International Standard on Quality Management 2

³ International Federation of Inspection Agencies – Compliance Code – Third Edition

⁴ Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants