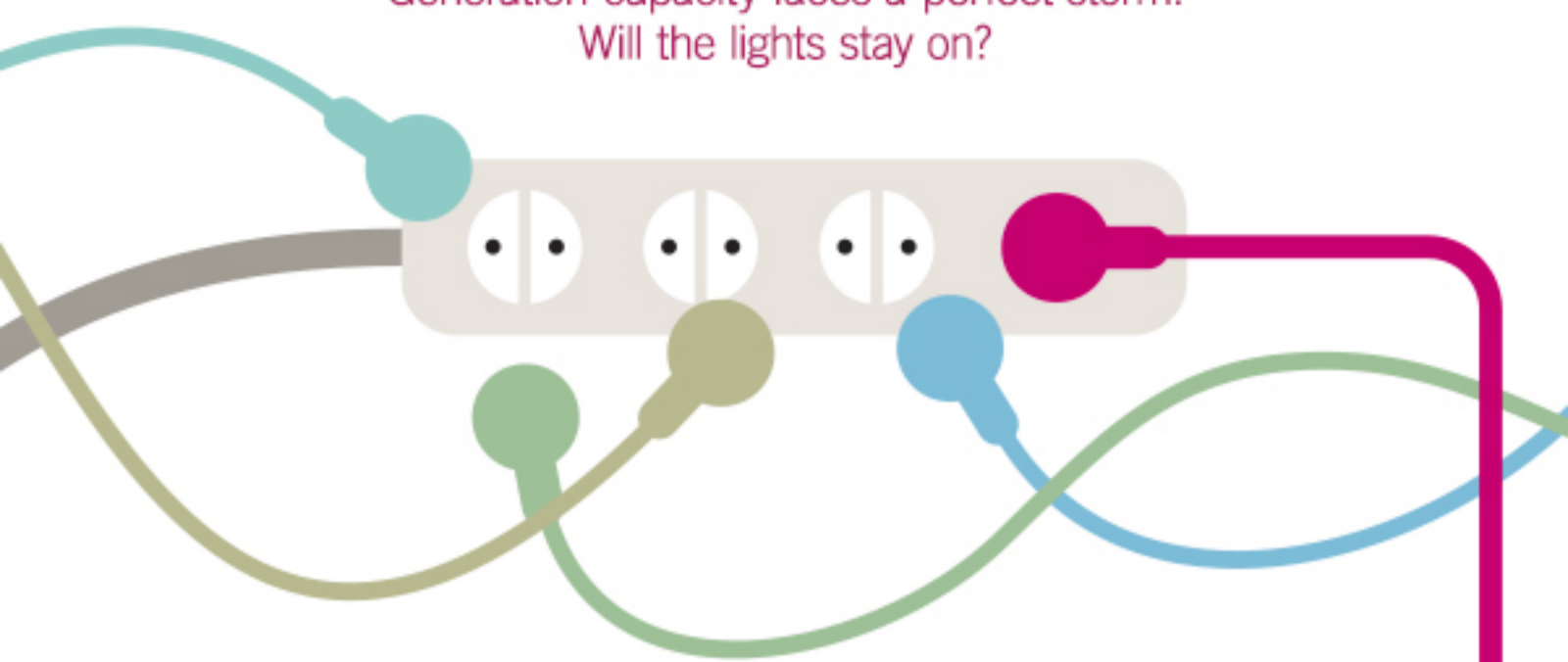


Capacity mechanisms. Reigniting Europe's energy markets

A power supply crunch?

Generation capacity faces a perfect storm.
Will the lights stay on?



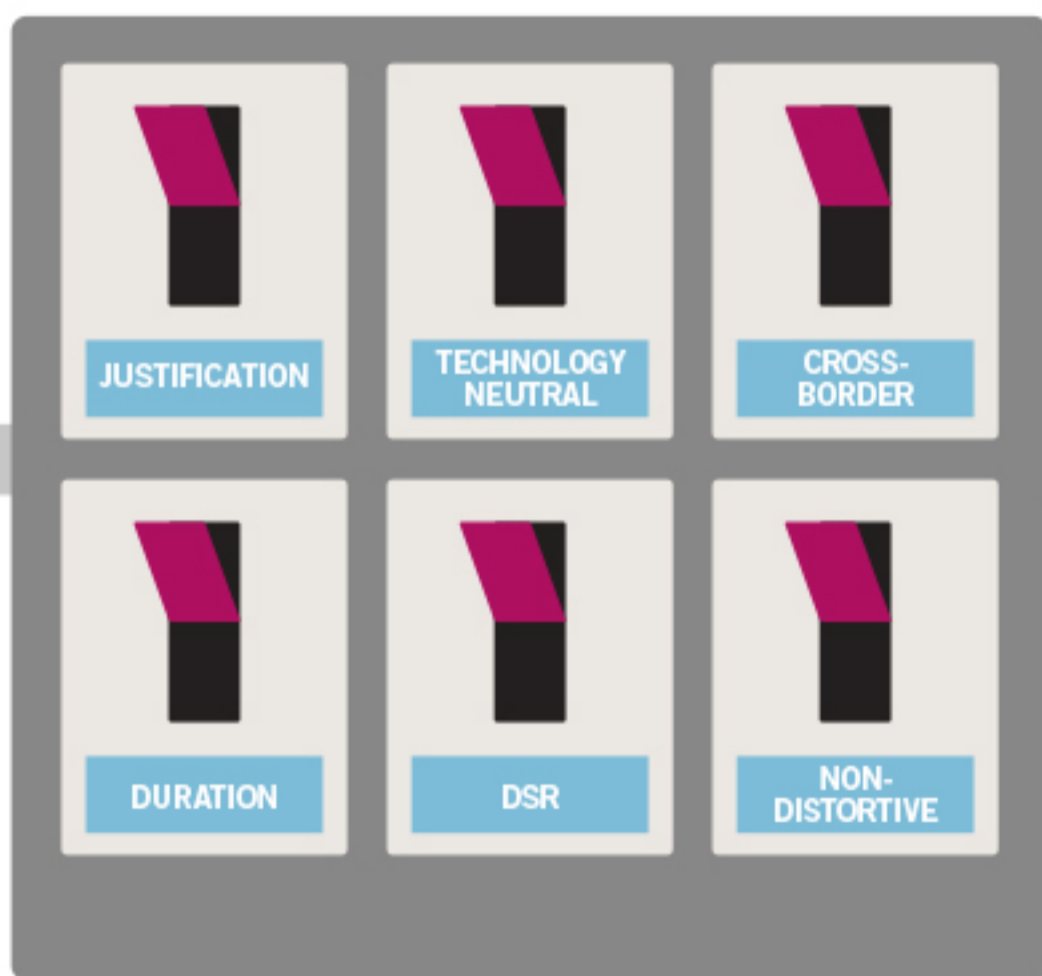
Fragmentation vs Integration

Different drivers... Different choices.
Does this conflict with a European market?



Switching on State Aid

Capacity mechanisms must be
considered, competitive and consistent.



INDUSTRY BUY-IN

Light at the end of the tunnel?

The balance of conflicting policies must
work for markets and consumers.

AFFORDABILITY



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